



## **FY2011 PROFIT EXPECTATIONS**

The Board of Directors of leading short term IT and AV rental group Hire Intelligence International Limited (ASX code: HII) is pleased to advise that earnings before interest and tax (EBIT) for the current financial year are expected to be between \$1.8 million and \$2.5 million. This compares with FY2010 EBIT of \$1.0 million.

HII has repaid the \$2.0 million loan used when acquiring 23 Barrack Street in December 2009.

HII anticipates declaring a dividend of between 1.0 cents and 1.5 cents per share during the current financial year.

The office rental market in the Perth CBD is firming; therefore we anticipate finding suitable tenants during the current financial year.

The legal process of pursuing the ex UK Master Franchisee and two ex-franchisees is inevitably slow. As a result the benefits flowing from these actions may not transpire during the current financial year.

A handwritten signature in black ink, appearing to read 'Tom Crage', is positioned above the printed name and title.

**Tom Crage**  
**Chairman & Managing Director**  
**Hire Intelligence International Limited**  
**(08) 9284 1166**