



HIRE INTELLIGENCE NORTH SYDNEY, NORTHERN BEACHES AND BONDI/MASCOT

The Board of Directors of leading short term equipment rental group, Hire Intelligence International Limited (ASX:HII), advises that it and the relevant franchisee have agreed to end the Hire Intelligence North Sydney, Hire Intelligence Northern Beaches and Hire Intelligence Bondi/Mascot franchises. Consequently there are no longer any Hire Intelligence franchise operations in Australia or New Zealand.

Most of the terminated franchises rental assets were acquired for written down value with payment based on rental income received from select customers over the next 11 months.

Customers of the three territories will be managed from HII's Central Sydney branch with effect from 1 May 2010. This is not expected to have a material impact during this financial year.

A handwritten signature in black ink, appearing to read 'Tom Cragg', is positioned above the printed name and title.

Tom Cragg
Chairman & Managing Director
Hire Intelligence International Limited
(08) 9284 1166