



Full Year Dividend and Earnings Downgrade

The Board of Directors of leading short term equipment rental group, Hire Intelligence International Limited (ASX:HII), advise that notwithstanding Cityside Asset Pty Ltd's (Cityside) best efforts, the liquidator appointed to liquidate the former UK Master Franchisee has failed to assign the remaining 4 UK franchises. Two of the three Franchisees have ceased trading under the Hire Intelligence banner.

Cityside intends pursuing the guarantor of the UK Master Franchisee however as a conservative precaution has made significant provisions for bad debts and legal fees.

Based on the above coupled with the adverse British Pound to Australian Dollar exchange rate, slower trade in a few of the rental outlets and after taking the previously announced franchise division goodwill write off of \$0.5 million into account HII now anticipates its full year earnings before interest and tax (EBIT) to be between \$0.9 million and \$1.2 million.

Your Board has decided to declare a fully franked dividend of 0.4 cents per share (rounded to the nearest cent) payable to all shareholders in accordance with their registered shareholdings on 10 August 2010 with payments to be made on 6 September 2010.

A handwritten signature in black ink, appearing to read 'Tom Crage', is written over a light grey rectangular background.

Tom Crage
Chairman & Managing Director
Hire Intelligence International Limited
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